

Kakuma Kalobeyei Challenge Fund (KKCF) Accelerator Program for Local Enterprise Development Window Frequently Asked Questions (FAQs)

What is Kakuma Kalobeyei Challenge Fund (KKCF) Accelerator Program?

The KKCF Accelerator Program is a training designed to provide business development support to promising small and micro enterprises in the Kakuma-Kalobeyei area. The program will support businesses that demonstrate a potential to increase employment and improve the availability of products and services in the area.

What is the objective of the Accelerator Program?

The objective of the program is to develop the business and financial management skills of local business owners to enable them to scale their operations and improve their fundraising capacity. Participants of the Accelerator Program have been selected from the pool of Local Enterprise Development (LED) window applicants of KKCF's Competitive Business Challenge.

What will participants learn in the Accelerator Program?

Participants will receive training in sales and marketing, business operations, financial management, business planning and other relevant business concepts.

What is the structure and length of the Accelerator Program?

The program will have five cohorts that will meet once a week for seven weeks. The program will begin in April 2023. The training will take place from 9AM-5PM daily with lunch provided by KKCF.

How can I participate in the Accelerator Program?

Participants of the Accelerator Program were selected from the pool of Local Enterprise Development (LED) window applicants of KKCF's <u>Competitive Business Challenge</u>.

How were the program participants selected?

Participants were selected for the accelerator program from the pool of businesses that applied for the KKCF Competitive Business Challenge in 2021. Some of the applicants in the Local Enterprise Development (LED) window demonstrated positive business viability, but they did not meet all the criteria to receive funding. This accelerator program is designed to provide training to these business owners to strengthen their financial and business skills. You can find the KKCF Competitive Business Challenge selection criteria for the LED program <u>here</u>.

What is the Kakuma Kalobeyei Challenge Fund (KKCF)?

The Kakuma Kalobeyei Challenge Fund (KKCF) is a five-year program of the International Finance Corporation (IFC) designed to unlock the economic potential of refugees and their hosts in the Kakuma Kalobeyei refugee hosting area in Kenya's Turkana County. KKCF aims to attract private companies and grow the local entrepreneurship potential to create jobs and improve services. The program is in partnership with UNHCR and Turkana County Government. It is implemented by AECF.



What is the KKCF Competitive Business Challenge?

KKCF's Competitive Business Challenge provides funding to small and medium-sized businesses looking to enter Kakuma or already working in the area. It offers three funding categories:

- The Private Sector Window (PSW) is open to private sector companies seeking to set up or expand operations in the Kakuma and Kalobeyei areas.
- The Social Enterprise Window (SEW) is open to social enterprises seeking to set up or expand operations in the Kakuma and Kalobeyei areas.
- The Local Enterprise Development (LED) Window provides finance and technical assistance to local enterprises already present in the Kakuma and Kalobeyei areas.

*The application window for the KKCF Competitive Business Challenge is now closed.

When will KKCF announce more winners of the Competitive Business Challenge?

KKCF is looking forward to announcing the next round of winners by mid-2023.

What happens to the applicants who were not chosen to participate in the accelerator program?

KKCF continues to consider different opportunities to support local enterprises in the Kakuma-Kalobeyei area. Announcement of future opportunities will be shared on our website.

I have finished the Accelerator Program. What other opportunities are available to me?

Individuals that successfully complete the accelerator program will be eligible for grant funding for values up to 5 million shillings as part of the KKCF Competitive Business Challenge. Not all accelerator program participants will receive funding. Funding for the Accelerator Program graduates will be determined by the KKCF team as per KKCF policies and procedures.

Am I guaranteed funding if I finish the Accelerator Program?

No. Funding will only be offered to participants who successfully complete the program and effectively demonstrate the viability of their business concept. The selection will be based on KKCF's policies and procedures.

When will participants of the Accelerator Program know if they qualify for funding?

All participants will be notified via text message within three weeks of completing the accelerator program.

Is the funding from KKCF a loan? Am I expected to pay it back?

KKCF funding is in the form of grants. You will not be expected to repay KKCF.

Are there any fees to attend the Accelerator Program?

There is no payment to participate in the Accelerator Program.

Will KKCF provide transportation or per diems for participants to attend the accelerator program?



KKCF will not provide transportation or per diems for participants. KKCF will host the training at a conference facility and provide lunch and tea during breaks.

Someone has approached me claiming that they work for KKCF. They are seeking payment for the Accelerator Program. What do I do?

Do not offer payment. KKCF will not ask for any payment for the Accelerator Program or any other activity. Please contact KKCF to report this incident.

Where can I get more details about the Accelerator Program?

Office location:	1 st floor of KCB building in Kakuma town
Website:	https://kkcfke.org/
Telephone:	0794626467
Email address:	info@kkcfke.org